

## **General Conditions of Levy**

We advise that you carefully read these General Conditions so that you are aware of your rights and duties under the Agreement between you and us. You shall be identified as the Commissioning Party.

### **Article 1. Definitions**

1. In these General Conditions the following terms, identified by capital letters, shall have the following meaning:

#### **Levy**

the private company with limited liability LEVIY B.V., with registered office at (3821 AL) Amersfoort at Databankweg, 12H, listed at the Traderegister of the Dutch Chamber of Commerce under 66628547;

#### **General Conditions**

these general conditions of Levy;

#### **Service**

the service provided by Levy;

#### **Intellectual Property Rights**

all intellectual property rights, such as copyrights, trademark rights, law of patents, trade name rights, database rights and related rights, including related rights such as rights to knowhow and domain names.

#### **Commissioning Party**

you, the commissioning party and counter party of Levy of the Agreement;

#### **Agreement**

the agreement for services between Levy and Commissioning Party specifying the Services;

#### **Party(-ies)**

Levy and/or Commissioning Party.

### **Article 2. Applicability**

1. The General Conditions apply to every Agreement between Levy and Commissioning Party. Possible general conditions of the Commissioning Party are hereby explicitly rejected.

2. Derogations from and additions to the Agreement are exclusively valid when Parties agreed in writing to them.
3. These General Conditions also apply to the provision of the Services by the other party, when the Commissioning Party involves other Parties in order to provide the Services.
4. Levy is entitled to amend these General Conditions. Substantive changes enter into force one (1) month after publication. Changes in the General Conditions have no effect on an existing Agreement.

### **Article 3. Establishment of the Agreement**

1. Offers of Levy are non-committal, unless a period of validity is included in the offer. If no period of acceptance is included, the offer will always expire after one month.
2. If the Commissioning Party assigns without a preceding offer to Levy, Levy is only bound to this assignment after it has confirmed this in writing to the Commissioning Party.
3. An offer for the provision of multiple services does not force Levy to the provision of a part of the Services in this offer at a corresponding amount of the price.
4. Offers, quotations and rates do not automatically apply to re-orders and/or new assignments.

### **Article 4. The Service**

1. Levy always provides its services according an obligation of means and it will not guarantee with regard to the result of its service, unless Parties explicitly agree otherwise in writing.
2. Levy will implement the Agreement to the best of one's knowledge and ability and in accordance with the laid down requirements for a professional party. If and as far as a proper implementation requires this, Levy has the right to let third parties execute certain activities, at the discretion of Levy. The applicability of article 7:404, 7:407 and 7:409 BW will explicitly be excluded.
3. An agreed term is considered as a final deadline, only when that is explicitly determined in writing in the Agreement. In all other cases the agreed term shall be regarded as indicative.
4. Levy is entitled to the execution of the activities in parts or phases, whereby every part or every phase separately can be invoiced.

#### **Article 5. Commissioning Party's obligations**

1. The Commissioning Party undertakes to provide all necessary information and cooperation which Levy requires in order to provide the Services. Levy may suspend the activities as long as Commissioning Party does not comply to the obligation in this provision. Levy shall never be liable for any damage and/or delay caused by not, not timely, or flawed complying to the duty of disclosure and obligation to cooperate as referred to in this article.

#### **Article 6. Termination of the Agreement**

1. The duration of the Agreement is determined in the Agreement itself.
2. Levy is allowed to terminate the Agreement in writing at all times with due regard to a period of notice one month. Levy shall not be required to any form of compensation or financial remuneration caused by a (intermediate) termination.
3. The Client may terminate the Agreement prematurely, whereby a notice period of at least 1 month applies.
4. Either Party will have the right to terminate the entire Agreement or partially with immediate effect, if the other party goes bankrupt or is granted a moratorium, including the case of termination or liquidation of the company of the other Party
5. If the Agreement is terminated at any time and at that moment Services have already been implemented, the already implemented Services and the related payment obligation of the Commissioning Party will not be subjected to any obligation to undo, unless the Commissioning Party can prove that Levy is in default with regard to specifically the Services. The amounts that have been invoiced prior to the termination by Levy regarding the proper implementation or delivered performance in the framework of the Agreement remain due in full and are repayable on demand at the moment of termination.
6. The Commissioning Party is liable to third parties for the consequences of the cancellation and will protect Levy against resultant claims of these third parties.

#### **Article 7. Remuneration and payment**

1. All amounts as mentioned in an offer or Agreement are expressed in Euros and are provided including VAT and possible other imposed charges by the government, unless mentioned differently.
2. Commissioning Party shall settle the invoice within the period of one month after the date of invoice. If payments are not made in due time, this instalment shall be

considered as final deadline and the Commissioning Party will be in default, without further notice of default.

3. If the Commissioning Party believes that the amount of the invoice is incorrect, or that there is any other inadequacy in the invoice, it shall immediately inform Levy accompanied by convincing evidence of its position. Contestation of (a part of) an invoice does not suspend the payment obligation of the Commissioning Party with regard to (the undisputed part of) an invoice.
4. Levy is entitled to change its rates at any time. Levy shall inform the Commissioning Party at least 2 (two) months prior to an adjustment of rates. If Levy has announced an adjustment of rates, the Commissioning Party may terminate the Agreement until the moment that the adjustment of rates enters into force. The Commissioning Party must take a period of notice of a month into consideration with that.
5. Levy is entitled to annually increase its rates in accordance with the Consumer price index, as published by Statistics Netherlands, without this providing the right to denounce or terminate otherwise for the Commissioning Party.

#### **Article 8. Intellectual Property Rights**

1. All Intellectual Property Rights that rest on documents or materials that Commissioning Party delivers to Levy in the framework of the execution of the Agreement, remain at all times with the Commissioning Party. Commissioning Party provides a worldwide, non-exclusive and sublicensable license to Levy in order to use the delivered materials for the execution of the Agreement.
2. The Intellectual Property Rights which lie with Levy when entering into the Agreement, remain with Levy.
3. If and to the extent that with the execution of the Agreement, Intellectual Property Rights arise on the outcome of the Services, these Intellectual Property Rights shall rest with Levy.
4. On condition that the Commissioning Party has complied to all of its (payment) obligations under the Agreement, the Commissioning Party will obtain a limited, non-transferrable, non-exclusive license in order to make use of the Intellectual Property Rights on the outcome of the services.

**Article 9. Liability**

1. Levy is not liable for indirect damage or resulting damage, such as lost profits, lost sales, loss of expected savings and other similar financial losses, as well as loss of goodwill or name and reputation.
2. To the extent that Levy is liable, that liability is limited to maximally the compensation which the Commissioning Party has paid under the Agreement .

**Article 10. Miscellaneous**

1. Commissioning Party is not entitled to transfer arising rights and/or obligations from the Agreement to third parties without permission of Levy, unless Parties have agreed otherwise in writing.
2. If any provision of this Agreement is or becomes invalid or non-binding, Parties remain bound to the other provisions. Parties shall replace the invalid provisions in proper consultation by another provision which is valid and approximates the intention of Parties as far as possible.
3. Dutch law applies to the Agreement. All disputes shall at first-instance be presented to the competent court in the district where Levy is located.